

FOXWOOD AT PANTHER RIDGE HOA, INC.

FINANCIAL REPORTS

April 30, 2013

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PREPARED BY:
SUNSTATE MANAGEMENT GROUP

Foxwood Homeowners Association Inc

Statements of Assets, Liabilities and Fund Balance

As of April 30, 2013

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Florida Shores - Operating	\$ 23,235	-	23,235
Florida Shores - Reserve account	-	68,260	68,260
Florida Shores - Reserve CDs	-	51,279	51,279
Total Checking/Savings	23,235	119,539	142,774
Other Current Assets			
Assessment receivable	22,124	-	22,124
Allowance for doubtful account	(14,848)		(14,848)
Due To / (From) Funds	207	(207)	-
Prepaid insurance	2,688	-	2,688
Total Other Current Assets	10,172	(207)	9,965
TOTAL ASSETS	<u>\$ 33,407</u>	<u>119,332</u>	<u>152,739</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ 3,750		3,750
Deferred maintenance fees	14,467		14,467
Prepaid maintenance fees	1,056	-	1,056
Total Current Liabilities	19,272	-	19,272
Total Liabilities	19,272	-	19,272
Equity			
Restricted equity			
Park / Common Area	-	28,306	28,306
Trail Repair	-	35,653	35,653
Property Restoration	-	26,162	26,162
Capital items	-	5,211	5,211
Allocated surplus	-	24,000	24,000
Total Restricted equity	-	119,332	119,332
Operating fund balance	14,135	-	14,135
Total Equity	14,135	119,332	133,467
TOTAL LIABILITIES & EQUITY	<u>\$ 33,407</u>	<u>119,332</u>	<u>152,739</u>

Foxwood Homeowners Association Inc

Statements of Revenue and Expense

Comparison of Actual to Budget

For the Month Ended April 30, 2013

	April 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
4020 · Net Assessments	\$ 7,233	28,933	28,933	0	86,800
4060 · Late Charges	450	572	-	572	
4070 · Bldg Review Bd Fees	-	-	-	-	
4200 · Surplus	167	667	667	-	2,000
4280 · Interest income	3	15	-	15	-
Total Revenue	7,853	30,187	29,600	587	88,800
Expense					
Administration Management					
8020 · Property Mgmt Fees	800	3,317	3,400	(84)	10,200
8040 · Postage and Delivery	6	106	333	(227)	1,000
8060 · Copies/Printing/Supplies	29	197	333	(136)	1,000
8080 · Accounting/Auditing	50	200	267	(67)	800
8090 · Social Committee	54	112	-	112	-
8100 · Legal Services	-	309	2,667	(2,358)	8,000
8120 · Insurance - PC / Liability	286	1,144	1,500	(356)	4,500
8241 · Taxes/Dues/Fees	-	150	240	(90)	240
8345 · Miscellaneous	-	709	367	343	1,100
8342 · Contingency-bad debt	639	639	3,333	(2,695)	10,000
8465 · Annual Corporate Report	61	61	61	-	61
Total Administration Management	1,925	6,945	12,501	(5,556)	36,901
Building Maintenance					
5040 · General Maintenance	-	-	500	(500)	1,500
5240 · Pest Control	-	-	100	(100)	300
5510 · Building Cleaning	-	-	83	(83)	250
Total Building Maintenance	-	-	683	(683)	2,050
Grounds Maintenance					
6040 · Contracted Lawn Service	3,167	12,667	12,667	(0)	38,000
6045 · Landscape Restoration	250	1,000	1,000	-	3,000
6080 · Lawn Misc / Mulch	183	283	667	(383)	2,000
6119 · Irrigation Repairs	-	1,300	333	967	1,000
6230 · Walkover/Trail Maint.	-	-	333	(333)	1,000
Total Grounds Maintenance	3,600	15,250	15,000	250	45,000
Utilities					
7900 · Electric	142	617	667	(49)	2,000
7930 · Trash Removal	-	-	34	(34)	103
Total Utilities	142	617	701	(84)	2,103
Total Expense	5,667	22,812	28,886	(6,073)	86,054
Excess Revenues over Expenses	2,185	7,375	714	6,660	2,746